



༄༅ ། ། རྒྱལ་གཞུང་དངུལ་ལས་དབང་འཛིན། །  
ROYAL MONETARY AUTHORITY OF BHUTAN



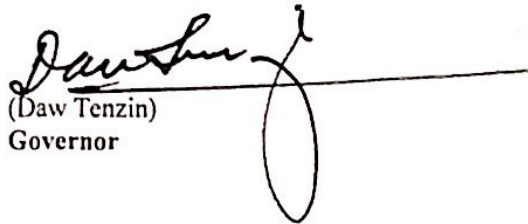
RMA/BD/068/CRR/ 3019

Date: 02/02/2015

**Notification on the Revision of Cash Reserve Ratio**

In view of persistent liquidity build-up in the financial sector, the 101<sup>st</sup> Meeting of the RMA Board of Directors held on January 30, 2015 decided to increase the Cash Reserve Ratio from existing 5 (five) percent to 10 (ten) percent of total deposit liabilities. This increase shall be effective from March 01, 2015 (*i.e. starting from maintenance of CRR for the month of March 2015 calculated on the deposit liabilities of February, 2015*).

Except for the above mentioned revision, all other terms and conditions of the previous circulars issued by the Authority on the CRR shall continue to remain in force.

  
(Daw Tenzin)  
Governor